REPORT ON BACHELOR THESIS

Topic: Comparison of Selected Stock Exchanges in China and in the USA
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The submitted bachelor thesis was focused on Comparison of Selected Stock Exchanges in China and in the USA. However, the author mostly shows general observations only, does not discuss the drivers and potential implications and provides plain conclusions only. Moreover, the thesis is full of formal errors (e.g., there is different Czech title on the title page; compare with assignment) and even conceptual deficiencies.

Besides the Introduction and Conclusion, the thesis consists of four chapters. The first one is focused on description of stock markets and exchanges. In the next two chapters, the author provides characterization of the Chinese and US markets, focusing especially on comparable data. However, there is mostly no discussion and comparison of particular markets in a given country.

Finally, in Chapter 5 the author compares one single market from each country, NYSE and SSE, with very plain comparison and pure conclusions.

Below, I point out some deficiencies:

- What is it “large-cap”, “GEM/gem”, “central enterprise”, etc. (should be defined first)
- Could you explain how state-owned companies can be listed at stock exchange?
- What does it mean "...was transitioned from the approval system to the approval system"
- What is it "xi 'an"? 
- Most of the “descriptive” text is coming from advertising booklets; instead, the text of the thesis should be critical.
- Section 3.4 should be focused on HKSE; instead, the introductory paragraph state futures exchange only.
- Etc.

Despite some worth-mentioned drawbacks, the text has form acceptable as a bachelor thesis so that from the overall point of view the thesis should be recommended for defense.

Ostrava, May 27, 2019

Tomáš Tichý
Bachelor thesis reviewer