Title: Comparison of Shanghai and Tokyo Stock Exchanges

Student: Lingling Ding
Supervisor: Ing. Kateřina Kořená, Ph.D.

1. Subject and Objective of the Thesis
   The subject of this thesis is the functioning of the stock exchanges in the financial markets. The choice of this subject is very important because of the growing role of the financial markets in China.
   The objective of the thesis is the comparison of the selected stock exchanges - the Shanghai Stock Exchange and the Tokyo Kong Stock Exchange. This objective is defined clearly and accurately and it is possible to state that this thesis fulfils the stated objective.

2. Structure of the Thesis
   The bachelor thesis is divided into 5 chapters including introduction and conclusion. The structure of the study is good; it is logical and its parts are consistent with the thesis assignment.
   The theoretical part of thesis is focused on the description of the stock exchanges and explanation of its functioning. The second part includes description and evaluation of the history and development of the selected stock exchanges - Shanghai Stock Exchange and the Tokyo Stock Exchange. The most important part of the thesis is the chapter Comparison of Selected Stock Exchanges, in which author compares these stock exchanges on the basis of the selected indicators – e.g. indices, number of the listed securities and volumes of trading. Finally, the student summarizes the results of the comparison and shortly outlines the future of these stock exchanges. In this part the overall comparison should have been more detailed.

3. Formal Arrangement
   The formal arrangement of the thesis is good; the author generally can use English correctly. The references to the bibliography and the pictures and graphs are used properly. On the other hand, the student should have used better created tables and charts for more proper description of the functioning of the stock exchanges.

4. Question Proposal
   During the thesis defence I recommend to answer the following question:

   • Which one from these stock exchanges according to your opinion will be in future more successful and important?
5. General Comments

The thesis is on a good level. The student uses appropriate methods and techniques. The solved problem is important for the participant’s country. But the conclusions and results of the study should have been more complex and detailed. More indicators for better comparison should have been used, too. The participant proved knowledge of the problem, but the main part of the study should have been worked out more in detail.

On the whole the thesis meets the demanded requirements, I recommend this thesis for the defense.

Katerina Kofená

Ostrava dated 25.5. 2016