REVIEWER’S REPORT ON BACHELOR THESIS

Title: Comparison of Shanghai and Tokyo Stock Exchanges

Study Program: B6202 Economic Policy and Administration

Field of Study: Finance

Student: Lingling Ding

Supervisor: Ing. Kateřina Kořenářová, Ph.D.

Bachelor thesis of the student Lingling Ding concentrates on the topic of comparison of stock exchange. The goal of bachelor thesis – as declared in the introduction - is to make reader have a comprehensive understanding of the Shanghai Stock Exchange and Tokyo Stock Exchange. As known, there are five stock exchanges in Japan (Fukuoka Stock Exchange, Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange and Osaka Securities Exchange), also there are two stock exchanges in mainland of China. Student chosen Shanghai Stock Exchange and Tokyo Stock Exchange to do the comparison, unfortunately, student did not explain clearly the motivation of why to selected the Shanghai and Tokyo Stock Exchange and why to compare it. Besides of this point, the topic for bachelor thesis has been chosen appropriately. The topic of the bachelor thesis corresponds to the requirements on bachelor thesis at the finance department.

Bachelor thesis is in accordance with the bachelor thesis assignment, besides introduction and conclusion, the bachelor thesis divided into three chapters, where the chapter three – the application part – is the most important part of the bachelor thesis.

First chapter concentrates principles of the financial market and functions of stock exchange. Second chapter is comparison of development of Shanghai and Tokyo Stock Exchanges. Third part is comparison of the number of listed corporation, the trading values, stocks traded and the stock index of these two stock exchanges.

About the input data, student using the old data till 2013, she did not update the year 2014 – 2016. Such as page 38 table 4.2, page 42 table 4.5 and table 4.6, page 47 figure 4.1, page 48 figure 4.2, page 49 figure 4.3. In page 45, the subchapter is about SSE composite index, student goes to compare the SSE index, she mentioned A share and B share, but omit the distinguish them. Also similar mistake in page 46 for Nikkei Stock Average.

On the basis of summary and discussion, results are graphically presented in tables and charts and commented in an appropriate manner.

Except grammatical mistakes in the text, on the basis of contents and results of the bachelor thesis that the main objective was fulfilled, it can be recommended for defence.

Ostrava, 24th May 2016

Ing. Haochen Guo, Ph.D.

Bachelor thesis reviewer