Reviewer’s Report on Bachelor Thesis

Title: Development of Stock Exchange Markets in China
Study Program: Economic Policy and Administration
Field of Study: Finance
Student: Yuxuan Huang
Supervisor: Ing. Martina Novotná, Ph.D.

Submitted bachelor thesis is focused on analyzing stock exchange markets in mainland of China. Stock exchange is the market in which shares of publicly held companies are issued and traded either through exchanges or over-the-counter markets, it is a barometer of national economy. Through introducing the development of Chinese stock exchanges, which could understand the importance of stock exchange influence national economy in China. From this point of view, the topic for bachelor thesis has been chosen appropriately.

The goal of the bachelor thesis – as declared in the introduction - is to study the development of Chinese stock exchange markets, then make comparison stock exchanges inside of china and with Indian stock exchange in emerging markets. As it is apparent from the results, the goal of the bachelor thesis was fulfilled.

Besides introduction and conclusion, the thesis is structured into three chapters, where the chapter four – the application part of comparison Chinese stock exchange markets – is the most important part of the bachelor thesis. The architecture concept is appropriately commented throughout all chapter.

Chapter two – theoretical part – is overview of general financial markets from macroscopic to microcosmic. Based on the knowledge from book as references, it is concentrates primarily on the description of the role, functions and structure of financial markets, classification of financial instruments, issuing and trading securities. Besides this, author describes the characterization of stock exchanges and stock indexes.

Third chapter is focused on the description of the Chinese capital markets including the history, current situation and future development of capital markets in mainland of China.

Chapter four – the core chapter of bachelor thesis – there is two comparisons relative Chinese stock exchanges. First comparison is between two Chinese stock exchanges (Shanghai Stock Exchange and Shenzhen Stock Exchange). Second, through in general description of Indian stock exchange background, make comparison between Chinese stock exchange and India stock exchange.

Except grammatical mistakes in the text, on the basis of contents and results of the bachelor thesis that the main objective was fulfilled, it can be recommended for defence.

Ostrava, 25th May 2015

Guo
Ing. Haochen Guo, Ph.D.

Bachelor thesis reviewer